

Historical Market Performance of the Competitive Supply									
Year	Annual Supply	Percent Change	Occupied Rooms	Percent Change	Market Occupancy	Average Daily Rate	Percent Change	REVPAR	Percent Change
2005	732,920	N/A	465,077	N/A	63.5%	\$112.09	N/A	\$71.13	N/A
2006	732,920	0.0%	481,961	3.6%	65.8%	117.83	5.1%	77.48	8.9%
2007	732,920	0.0%	499,363	3.6%	68.1%	121.84	3.4%	83.02	7.1%
2008	734,928	0.3%	455,049	-8.9%	61.9%	131.68	8.1%	81.53	-1.8%
2009	738,395	0.5%	435,646	-4.3%	59.0%	113.84	-13.6%	67.16	-17.6%
CAAG	0.2%		-1.6%			0.4%		-1.4%	
09' YTD Oct	615,390	N/A	367,650	N/A	59.7%	\$115.46	N/A	\$68.98	N/A
10' YTD Oct	661,015	7.4%	416,542	13.3%	63.0%	117.65	1.9%	74.14	7.5%
Source: PKF Consulting, Smith Travel Research									